



# Electricity Oversight Board

*Daily Report for Saturday, December 20, 2003*

The average zonal price decreased by 25 percent for SP15 and NP15 to \$25.09/MWh, down from \$31.41/MWh on Friday. Despite temperatures that decreased by 2 to 5 degrees and ranged between 56 and 70 degrees and elevated natural gas prices at \$6.40/MMBtu for the weekend, prices were lower and could have resulted from:

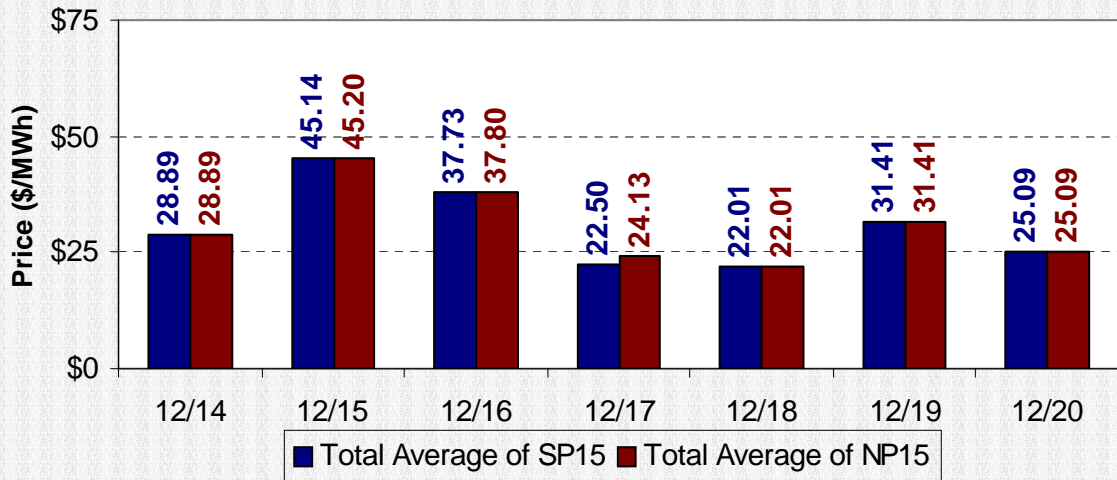
- Lower demand. The average actual demand decreased by 1,912 MW on Saturday.
- Lower generation outage levels that ranged between 6,000 MW and 6,600 MW.
- Decreased occurrence of congestion south of Path 15.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for Miguel Banks including Palo Verde and CFE Branch groups between 11 a.m. and midnight.

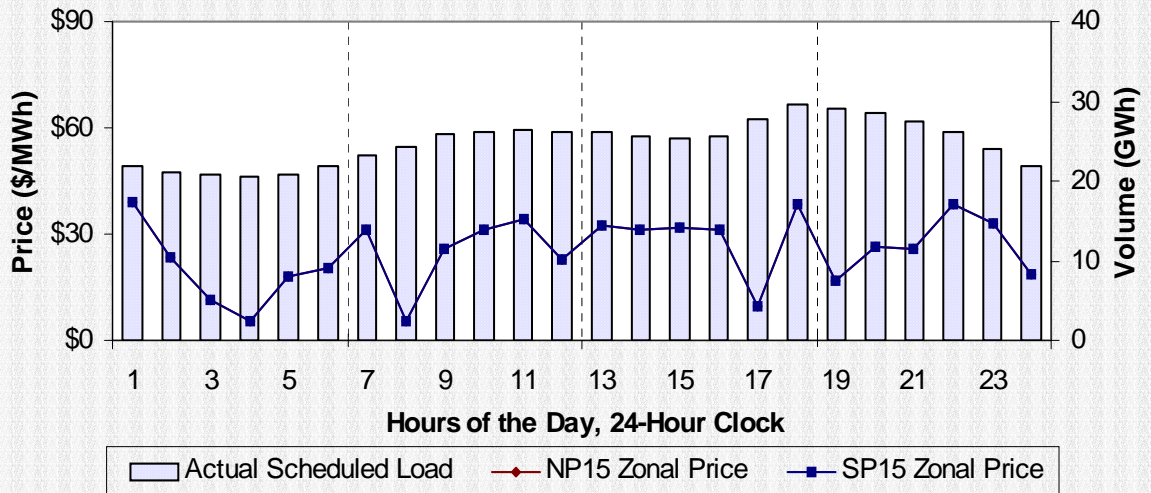
The CAISO changed the transmission capacity rating changes for the following:

- Branch Group IPP-Lugo TTC in the IN direction from 370 MW to 186 MW between 1 a.m. and 8 a.m.
- Branch Group Gonder-Lugo TTC in the IN direction from 4 MW to 2 MW between 1 a.m. and 8 a.m.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Page 2 of Daily Report for Saturday, December 20, 2003

Figure 3 - On-Peak Average Price by Market Area

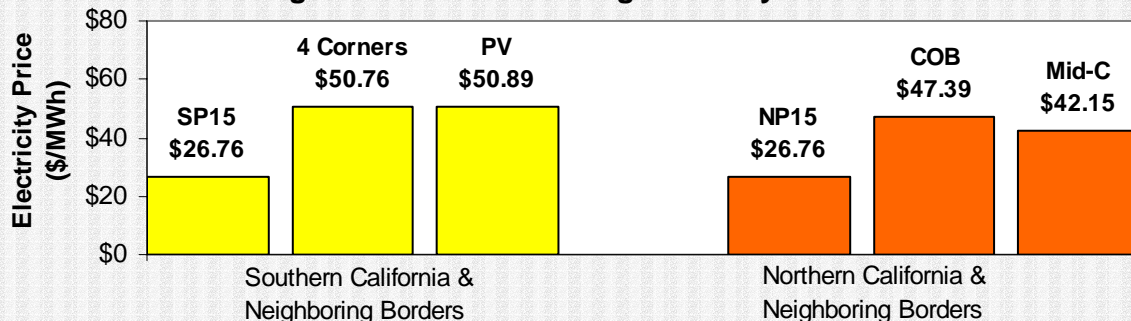


Figure 4a - Seven Day Snapshot of NP15

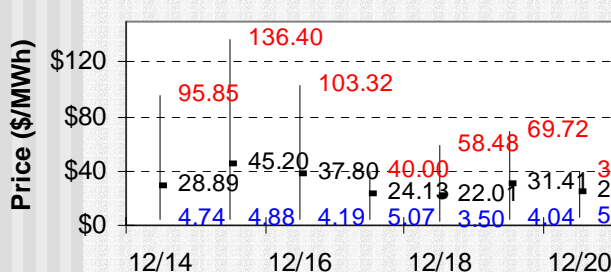


Figure 4b - Seven Day Snapshot of SP15



Figure 5 - Temperatures Across California

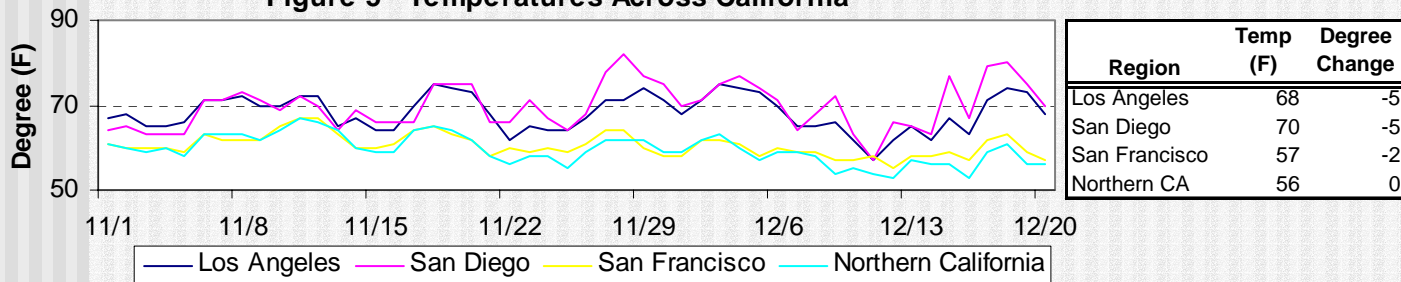


Figure 6 - Average Natural Gas Price

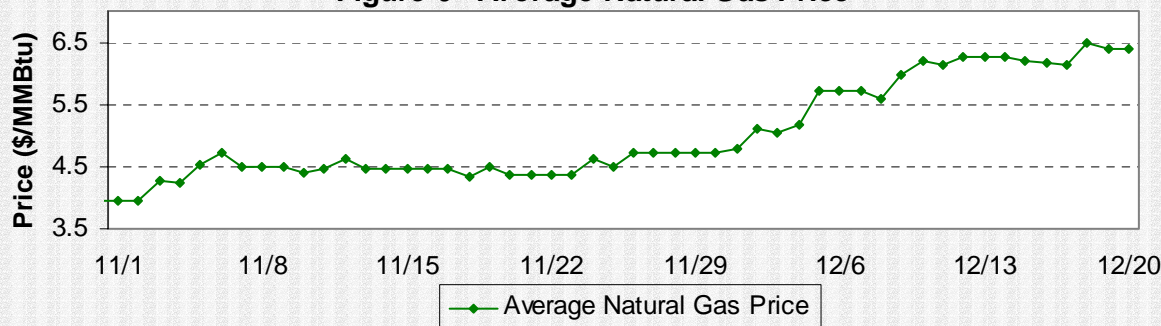


Figure 7 - Average Daily Zonal Price & Total Actual Load

